

**JZ CAPITAL PARTNERS LIMITED (the "Company" or "JZCP")**

(a closed-ended investment company incorporated with limited liability under the laws of Guernsey with registered number 48761)  
LEI 549300TZCK08Q16HHU44

**Monthly Net Asset Value ("NAV")**

The unaudited Net Asset Value per Ordinary Share of the Company as at the close of business on 31<sup>st</sup> January 2021 was as follows:

| <b>Company Name</b>         | <b>Date</b>                   | <b>NAV per Ordinary Share</b> |
|-----------------------------|-------------------------------|-------------------------------|
| JZ Capital Partners Limited | 31 <sup>st</sup> January 2021 | US\$ 3.74                     |

JZCP's NAV at 31 January 2021 is \$3.74 per share (\$3.81 at 31 December 2020), the decrease in NAV per share of (7) cents per share is due to net investment losses of (3) cents, expenses and finance costs of (2) cents and net foreign exchange losses of (2) cents.

Below is a summary of the Company's assets and liabilities at 31st January 2021:

|   |                 |
|---|-----------------|
| <b>Assets</b>   | <b>US\$'000</b> |
| Private Investments                                   | 416,019         |
| Cash and Cash equivalents                             | 68,105          |
| Other Receivables                                     | 17              |
| <b>Total Assets</b>                                   | <b>484,141</b>  |
| <b>Liabilities</b>                                    |                 |
| ZDP shares - Maturity date - 1st October 2022         | 72,669          |
| CULS - Maturity date - 30th July 2021                 | 51,496          |
| Senior debt facility - Maturity date - 12th June 2021 | 69,162          |
| Other payables  | 1,324           |
| <b>Total Liabilities</b>                              | <b>194,651</b>  |
| <b>Net Assets</b>                                     | <b>289,490</b>  |
| Number of Ord Shares in issue at period end           | 77,474,175      |
| Net Assets Value per Ordinary share                   | \$3.74          |

Enquiries: Company website: [www.jzcp.com](http://www.jzcp.com)

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