

JZ CAPITAL PARTNERS LIMITED (the "Company" or "JZCP")

(a closed-ended investment company incorporated with limited liability under the laws of Guernsey with registered number 48761)

LEI 549300TZCK08Q16HHU44

Monthly Net Asset Value ("NAV")

The unaudited Net Asset Value per Ordinary Share of the Company as at the close of business on 31st May 2021 was as follows:

Company Name	Date	NAV per Ordinary Share
JZ Capital Partners Limited	31 st May 2021	US\$ 4.21

JZCP's NAV at 31 May 2021 is \$4.21 per share (\$4.19 at 30 April 2021), the increase in NAV of 2 cents per share is due to net investment gains of 6 cents, net investment income of 2 cents offset by net foreign exchange losses of (2) cents, movement in the fair value of the CULS of (1) cent and expenses and finance costs of (3) cents.

Below is a summary of the Company's assets and liabilities at 31st May 2021:

Assets	US\$'000
Private Investments ¹	464,353
Cash and Cash equivalents	65,475
Other Receivables	9
Total Assets	529,837
Liabilities	
ZDP shares -maturity date 1st October 2022	76,514
CULS - maturity date 30th July 2021	55,793
Senior debt - maturity date 12th June 2022 ²	68,730
Other liabilities	2,522
Total Liabilities	203,559
Net Asset Value	326,278
Number of Ordinary shares in issue	77,474,175
Net Assets Value per Ordinary share	\$4.21

¹ Includes the company's investment in Salter Labs valued at approximately \$41 million. The company announced the realisation of Salter Labs on 18 June 2021

²Following the realisation of Salter Labs (see above) the company has subsequently repaid approximately \$33 million of the senior debt outstanding at 31 May 2021 (this repayment is not reflected in the May balance of \$68.7 Million).

Enquiries:

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