

JZ CAPITAL PARTNERS LIMITED (the "Company" or "JZCP")

(a closed-ended investment company incorporated with limited liability under the laws of Guernsey with registered number 48761)
LEI 549300TZCK08Q16HHU44

Company Update

3 January 2023

JZ Capital Partners Limited, the London listed fund that has investments in US and European microcap companies and US real estate, announces that it has come to the Board's attention that two separate claims alleging criminal complaints have been filed on behalf of certain private entities (some of which are also affiliated with defendants named in the New York Supreme Court proceedings referred to in the Company's earlier announcement of 21 March 2022) in the Spanish courts against a number of entities, including the Company, the Company's investment manager and a number of their respective related entities.

Whilst the claims name those entities including the Company, it is not clear at this stage the precise legal and factual basis for the claims. It is also noted that the claims are private claims initiated by private entities pursuant to Spanish law, which affords private parties the right to submit criminal complaints to the courts for investigation. The claims have not been initiated by any prosecutor or regulatory authority, and their effect so far in accordance with Spanish procedural law is to result in the initiation of an investigation to determine on a preliminary basis the substance of the claims. Furthermore, none of the aforementioned entities to the Company's knowledge have received formal service or notice in connection with any proceedings relating to the claims, and no finding has been made against any of them relating to the same.

The Company will make further announcements as and when appropriate but at this stage it has no reason to believe the claims will have an adverse effect on the Company or its investments.

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Important Notice

This announcement includes statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "believes", "estimates", "anticipates", "expects", "intends", "may", "will" or "should" or, in each case, their negative or other variations or comparable terminology. These forward-looking statements relate to matters that are not historical facts. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Forward-looking statements are not guarantees of future performance. The Company's actual investment performance, results of operations, financial condition, liquidity, policies and the development of its strategies may differ materially from the impression created by the forward-looking statements contained in this announcement. In addition, even if the investment performance, result of operations, financial condition, liquidity and policies of the Company and development of its strategies, are consistent with the forward-looking statements contained in this announcement, those results or developments may not be indicative of results or developments in subsequent periods. These forward-looking statements speak only as at the date of this announcement. Subject to their legal and regulatory obligations, each of the Company, Jordan/Zalaznick Advisers, Inc. and their respective affiliates expressly disclaims any obligations to update, review or revise any forward-looking statement contained herein whether to reflect any change in expectations with regard thereto or any change in events, conditions or circumstances on which any statement is based or as a result of new information, future developments or otherwise.