

JZ CAPITAL PARTNERS LIMITED (the "Company" or "JZCP")

(a closed-ended investment company incorporated with limited liability under the laws of Guernsey with registered number 48761)

LEI 549300TZCK08Q16HHU44

**Closing of Disposal of Interest in
US Micro-cap Portfolio Company**

24 January 2023

Further to the Company's announcement on 19 December 2022, JZ Capital Partners Limited, the London listed fund that has investments in US and European microcap companies and US real estate, is pleased to provide an update in relation to the disposal by Deflecto Holdings, LLC ("**Deflecto Holdings**"), one of the Company's micro-cap co-investments, of its interest in one of its portfolio companies (the "**Disposal**").

In the aforementioned announcement, the Company noted that Deflecto Holdings had executed an agreement to effect the Disposal, with completion of the Disposal being subject to the satisfaction of certain conditions, including the federal premerger notification program established by the Hart-Scott-Rodino Act.

The Company is now pleased to announce that the conditions to the Disposal have been satisfied and that the Disposal has been completed. As a result, the Company has received initial proceeds of approximately US\$54.3 million, with up to a further approximately US\$1.3 million to be payable post-closing pursuant to a standard escrow arrangement that is subject to customary final closing adjustments.

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This announcement includes statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "believes", "estimates", "anticipates", "expects", "intends", "may", "will" or "should" or, in each case, their negative or other variations or comparable terminology. These forward-looking statements relate to matters that are not historical facts. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Forward-looking statements are not guarantees of future performance. The Company's actual investment performance, results of operations, financial condition, liquidity, policies and the development of its strategies may differ materially from the impression created by the forward-looking statements contained in this announcement. In addition, even if the investment performance, result of operations, financial condition, liquidity and policies of the Company and development of its strategies, are consistent with the forward-looking statements contained in this announcement, those results or developments may not be indicative of results or developments in subsequent periods. These forward-looking statements speak only as at the date of this announcement. Subject to their legal and regulatory obligations, each of the Company, Jordan/Zalaznick Advisers, Inc. and their respective affiliates expressly disclaims any obligations to update, review or revise any forward-looking statement contained herein whether to reflect any change in expectations with regard thereto or any change in events, conditions or circumstances on which any statement is based or as a result of new information, future developments or otherwise.