

Fredrikstad, 21 March 2024: Reference is made to Europris ASA's stock exchange notice of 31 January 2024, notifying about Europris ASA's exercise of the option to buy the remaining 80 per cent of Runsvengruppen AB.

The share purchase agreement to acquire the remaining shares in Runsvengruppen AB was entered into today. The final purchase price is NOK 200.5 million of which NOK 13 million will be paid in cash and NOK 187.5 million will be paid with Europris treasury shares (2,579,678 shares at an implied value of NOK 72.70 per share, reflecting the proposed dividend of NOK 3.25 per Europris share). The Europris consideration shares will be subject to a customary 12-month lock-up. The lock-up for the initial consideration shares delivered in 2019 is no longer in force (the remaining balance of the initial consideration shares is 1,449,898 shares).

Closing and settlement is subject to Foreign Direct Investment (FDI) approval from Swedish authorities. Anticipated closing of the transaction is in May 2024.

The group will provide the market with more information about operational plans for ÖoB at a later stage.

For further inquiries, please contact:

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